

## Appendix 3

### **Requests for Release of Funding – Scheme Details**

The following provides details of the six schemes for which approval to release central funding of up to £518k is now sought, as summarised in Table 2 of the main report.

(i) Wanstead Park Ponds – release of £51k to progress the scheme

- The project was established primarily to address the risk of flood from the ponds at Wanstead Park.
- The 'in principle' funding from central City's Cash reserves was agreed as part of the fundamental review in order to comply with our statutory responsibilities.
- The request is for the release of a further £51k to progress the detailed options appraisal.

(ii) West Smithfield Area Public Realm - release of £75k to progress the scheme

- This project is to provide new public spaces and improved environment in West Smithfield.
- The 'in principle' central funding from City Fund reserves (OSPR) was approved as part of the fundamental review in respect of the elements which are dependencies of the Major Projects in the area – the Museum Relocation and Markets consolidation.
- This request is to draw down £75k to finalise designs and to salvage historic paving materials for re-use, subject to the approval of the gateway 3 issue report.

(iii) Secure City Programme: CCTV and telecommunications – release of £100k to progress the scheme

- CCTV and telecoms is one of the five workstreams within the Secure City Programme, which seeks to establish a stable security platform and capability which is commensurate with the needs of modern day security and services across the City.
- The 'in principle' central funding from City Fund reserves (CIL) was agreed as part of the annual capital bids as the current surveillance capability is largely beyond end of life and no longer fit for purpose.
- This request is for approval to draw down £100k from the sum agreed as part of year 2 bid to undertake the detailed design work required to reach the next gateway, subject to the approval of the gateway 3/4 report.

(iv) Tower Hill Play Area – release of £120k to implement the scheme

- This project is for the refurbishment of the play area at Tower Hill gardens to ensure its equipment and safety surfacing are fit for purpose and meet current safety standards.
- The total estimated cost of the scheme is £195k, of which £75k is being met from a S106 contribution and the balance of £120k from central City Fund reserves. The 'in principle' central funding was agreed as part of the 2021/22 capital bids on health and safety grounds, as the equipment has reached end of life.

- This request is for the release of up to £120k, of which £16k is required now and the balance subject to the approval of the gateway 5 report by the Chief Officer.

(v) Highway Security: Hostile Vehicle Mitigation (HVM) Location N – release of £27k to implement the scheme

- In response to the continuing terrorist threat, a security programme to address the vulnerability of key high priority crowded spaces was established which includes this 'Location N'.
- 'In principle' central funding from City Fund reserves (CIL) was agreed as part of the 2021/22 capital bids to meet the costs of the HVM measures for the remaining locations.
- The total estimated cost of delivering these measures is £76k, of which £49k is to be funded from existing budgets for the advance purchase of equipment, leaving the balance of £27k to be drawn down to meet costs of installation.

(vi) High Dependency Hostel for Rough Sleepers – release of additional £145k top-up to deliver the scheme

- This project is to establish a full-time high support hostel for those sleeping rough who have complex needs. The facility is being delivered by a third-party provider with the City acting as grant funder for the fit-out.
- 'In principle' central funding of up to £500k from City Fund reserves was agreed as part of the 2020/21 annual capital bids process for the delivery of the high priority strategy to address rough sleeping in the City.
- Approval to the release of £355k has previously been agreed – a further top up of £145k is now requested following an increase in the cost of the fit-out. It should also be noted that a potential contribution from the GLA towards construction costs may reduce the call on central funds.